

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Escrow Agent License of:

4 **Universal Land Title, Inc.**
5 2600 N. Central Avenue, Suite 1600
6 Phoenix, AZ 85004

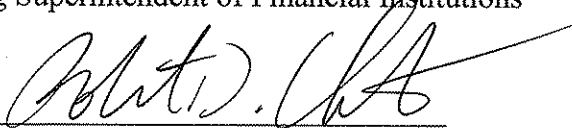
NOTICE OF LICENSE EXPIRATION

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8 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
9 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-815, that escrow agent license
10 #0907093 for Universal Land Title, Inc., is expired. Specifically, A.R.S. § 6-815 states, "A licensee
11 shall make application for renewal as prescribed by the Superintendent and pay the renewal fee
12 prescribed in section 6-126 not later than September 30 of each year. For each day after September 30
13 that the renewal application is not received by the Superintendent the applicant shall pay twenty-five
14 dollars in addition to the fee prescribed by section 6-126. Licenses for which renewal applications are
15 not received by the Superintendent by September 30 are suspended, and the licensee shall not act as an
16 escrow agent until the license is renewed or a new license is issued pursuant to this article. A license of
17 a licensee that has not filed its renewal application and paid the renewal fee by October 31 expires. A
18 license shall not be granted to the holder of an expired license except as provided in this article for the
19 issuance of an original license." Universal Land Title, Inc. did not renew its license by October 31,
20 2009.

21 Pursuant to A.R.S. § 6-813(A), "A person, except those exempt under section 6-811, shall not
22 engage in or carry on, or hold himself out as engaging in or carrying on, the escrow business or act in
23 the capacity of an escrow agent in this state without first obtaining a license." Universal Land Title,
24 Inc. may not transact business in Arizona as an escrow agent until such time that Universal Land Title,
25 Inc. is licensed. Transacting business as an escrow agent without a license is a violation of statutes and
26 subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent
27 may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.
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2 DATED this 23 day of November, 2009.

3 Thomas L. Wood
4 Acting Superintendent of Financial Institutions

5 By: 
6 Robert D. Charlton
7 Assistant Superintendent of Financial Institutions

8 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
9 _____ day of _____, 2009
10 in the office of:

11 Thomas L. Wood
12 Acting Superintendent of Financial Institutions
13 Arizona Department of Financial Institutions
14 Attn: Susan Longo
15 2910 N. 44th Street, Suite 310
16 Phoenix, AZ 85018

17 COPY of the foregoing mailed/delivered same date to:

18 Michael R. Glass, President
19 Universal Land Title, Inc.
20 2600 N. Central Avenue, Suite 1600
21 Phoenix, AZ 85004

22 By: _____
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